

Information sheet on the investment foundation module.



Your benefits.

The Swiss Life Investment Foundation provides pension funds with a range of collective investment tools or investment groups. Thanks to these products, which are similar to funds, investment strategies can be configured to suit the investment strategies of specific pension funds, allowing easy, cost-effective implementation.

Benefits of the investment foundation in the general context of Swiss Life Prime Solution.

The Investment Foundation is supported by Swiss Life Asset Management, a reputable and highly successful asset management company. As a client, you are free to choose investment groups yourself, or to entrust Swiss Life Asset Management with an asset management mandate that involves (some) investment groups.

Your partner: Swiss Life Investment Foundation

• Invest to win.

Make informed choices. The Swiss Life Investment Foundation has a convincing range of well-considered investment strategies. It benefits from Swiss Life's experience, tradition and dynamism. Asset management has been an important and successful business area of the largest Swiss life insurer for 150 years.

• Cut costs.

We support you. The Swiss Life Investment Foundation concentrates exclusively on the needs of tax-exempt 2nd and 3rd pillar employee benefits institutions. The collective management of pension fund assets by experienced, qualified specialists offers you a multitude of ways to pursue an investment strategy suited to your individual needs. At the same time, our specialists relieve you of considerable extra work, allowing you to concentrate entirely on your core tasks.

• Retain your participation rights.

Have your say. Commensurate with the funds you have invested, you are entitled to voting rights, which may be exercised at the annual investors' meeting. The board of trustees is appointed by the investors at a meeting, and is largely composed of investor representatives. It is thus an independent body that is solely obliged to represent the interests of investors.

• Maintain quality.

Don't take any chances. The Swiss Life Investment Foundation is a member of the Conference of Managers of Investment Foundations (KGAST) and complies with that body's stringent quality standards.

What we offer.

A range of products tailored to your needs.

We put your requirements first. The Swiss Life Investment Foundation offers you a customised selection of single- and mixed-asset-class investment groups.

Single-asset-class investment groups

- Swiss-franc bonds, Swiss issuers
- Swiss-franc foreign bonds
- Foreign-currency bonds, global
- Swiss equities
- International equities

All the major investment categories are covered, and can be used as modules for the individual implementation of your investment strategy. The use of institutional funds lets you benefit from the privileged tax treatment enjoyed by investment funds (savings on stamp duty).

Mixed-asset-class BVG investment groups

- BVG Mix 15
- BVG Mix 25
- BVG Mix 35
- BVG Mix 45

The mixed-asset-class investment groups do not invest in individual equities, but in homogeneous investment groups, forming funds of funds. The different weighting of the various investment categories offers employee benefits institutions the opportunity to implement both more dynamic and more conservative strategies. The mixed-asset-class investment groups offer smaller employee benefits institutions the ideal opportunity to transfer investment decisions at asset allocation level to qualified specialists.

Advantages for you.

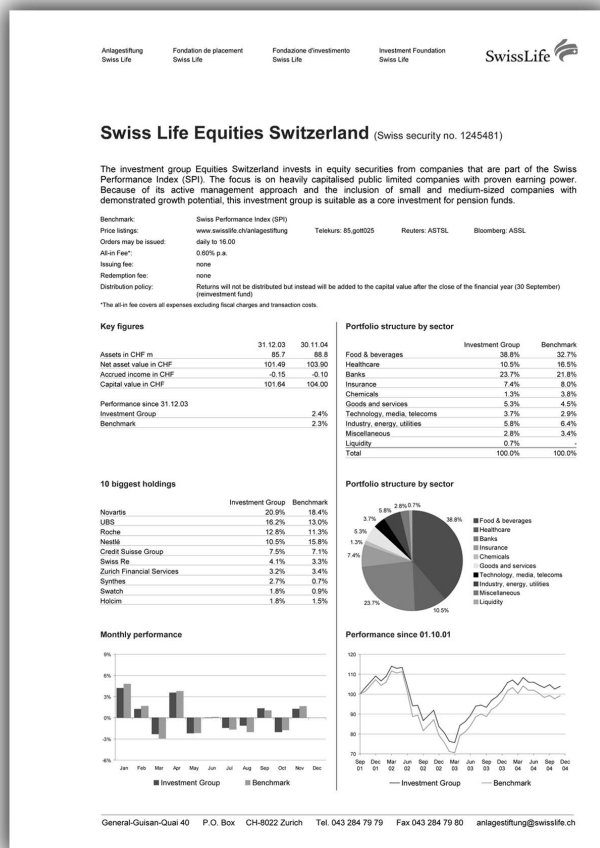
Guaranteed transparency.

You know what's going on. We see comprehensive reporting as an opportunity to provide you with background information and to involve you in our investment decisions. We keep you up to date at all times with information on the portfolio structure, performance and key figures of our investment groups. Benchmarks communicated in advance and inventory figures published on a daily basis also create transparency.

ment of account is made on the basis of the inventory value. If required, we can administer your units in an individual safekeeping account free of charge. You will of course receive the relevant statements on a monthly, quarterly or annual basis. Units can also be delivered to a safekeeping account at your bank.

Enjoy all the benefits.

You make even more of a profit. Because all the other advantages of collective investment tools also apply to the Swiss Life Investment Foundation.



Example of a monthly factsheet

Easy, cost-effective processing.

Just as you like. We take charge of the administration and let our customers decide whether they prefer us or their bank to place orders to buy and sell units. We do not charge any issuing or redemption fees; the state-

• Optimum diversification:

The size of the investment foundation allows us to invest the funds entrusted to us in a balanced way, resulting in an improved risk/return profile.

• Lower administrative costs:

You delegate the securities selection and market timing within an investment category to a professional partner. This gives you more time to make important investment decisions at asset-allocation level. Administrative costs for securities accounting are reduced considerably because you can cover all the major investment categories with one investment group per category. Your portfolio is clearly structured. Besides, Swiss and foreign withholding tax no longer have to be reclaimed.

• The same legal requirements:

Investment foundations are subject to the same conditions as pension funds. That's why the way your assets are invested conforms with BVG regulations at all times. The Investment Foundation is supervised by the Federal Office for Social Security (BSV)

• Objective performance comparison

The Swiss Life Investment Foundation is a member of the Conference of Managers of Investment Foundations (KGAST), which compares the performance of its members on a quarterly basis.